

Luther advises init innovation in traffic systems SE on the acquisition of DILAX from VR Equitypartner

Cologne, 12.9.2024 – DILAX Intelcom GmbH has been part of the init group since 6 September 2024 to further accelerate its growth through digitalization solutions and the development of urban mobility concepts. Under the leadership of Luther, an international transaction team consisting of leading commercial law firms in six countries and jurisdictions realized the cross-border acquisition.

The init group has acquired DILAX, a company specializing in hardware and software solutions for urban spaces in 30 countries. The acquisition creates new growth opportunities and promotes the digitalization of the transport sector for more sustainable mobility concepts.

Philipp Glock (co-lead overall project), Michael Ströbel (co-lead overall project) and Dominique Kurtz (lead due diligence) acted as key advisors to init. Luther led the international PE and M&A expert team consisting of FASKEN (Canada), Wenger Vieli (Switzerland), Ramón y Cajal (Spain), Burges Salmon (UK) as well as unyer member Fidal (France) around Christine Blaise-Engel. init benefited from unyer's seamless cross-border advice and the know-how for PE and M&A transactions available in the network as well as the strong network of partner law firms.

“The acquisition of DILAX gives us access to over 300 long-standing clients and strengthens our position in the rail market in Europe and North America. At the same time, we can leverage synergies in the development of new hardware and software products,” says Dr. Ferber, CFO of init. He expects positive effects on incoming orders, sales and earnings as early as the 2024 financial year.

“The colleagues from Luther made a decisive contribution to the fact that we were able to complete the project so purposefully and quickly,” says Florian Zwoboda, in-house legal counsel of the init group.

About init:

init is a leading global provider of integrated planning, scheduling, telematics and ticketing solutions for buses and trains. For more than 40 years, the company has been helping

transportation companies to make public transport more attractive, efficient and effective. More than 1,100 transport companies worldwide now rely on the innovative hardware and software solutions.

About DILAX:

DILAX, founded in 1988, specializes in the development of hardware and software solutions for urban areas and is active in 1,800 cities in 30 countries. Headquartered in Berlin, the company recently achieved a turnover of around 20 million euros with 160 employees.

For init:

Legal department: Dr. Kerstin Kirschner (Leiterin Recht), Florian Zwoboda (Projektleiter Legal-Team)

For Luther:

Private Equity: Philipp Glock (Partner, Co-Federführung), Michael Ströbel LL.M. (Partner, Co-Federführung), Dominique Kurtz (Senior Associate), Marie Pauline Fay (Associate), Marco Dauner (Associate)

Banking/Finance: Christoph Schauenburg LL.M (Partner), Dr. Rolf Kobabe (Partner), Anna-Sophia Riebeling (Senior Associate)

Commercial: Dr. Johannes Teichmann (Partner), Rebecca Romig (Counsel), Julian Wantzen LL.M. (Associate)

Employment: Achim Braner (Partner), Nadine Ceruti (Counsel), Kathy Just (Associate)

IP/IT/Privacy: Dr. Wulff-Axel Schmidt (Partner), Dr. Stefanie Hellmich LL.M. (Partnerin), Pierre-Daniel Wittmann (Senior Associate), Jonny H. Giessel (Senior Associate)

Antitrust Law: Dr. Sebastian Felix Janka LL.M. (Partner), Alexandra Riester (Associate)

International:

FASKEN (Kanada): Jay Lefton (Partner), Tracy Hooey (Partner), Danielle Walker (Associate)

FIDAL (Frankreich): Christine Blaise-Engel (Partner), Alice Godeberge (Associate)

Wenger Vieli (Schweiz): Michael Baier (Partner), Janica Wyss (Associate)

Ramon y Cajal (Spanien): Miguel Garcia Stuyck (Partner), Norman Heckh (Partner)

Burges Salmon (UK): Alex Lloyd (Partner), Olivia Pryor

Luther Rechtsanwaltsgesellschaft mbH

Mit einem umfassenden Angebot in allen wirtschaftlich relevanten Feldern der Rechts- und Steuerberatung ist Luther eine der führenden deutschen Wirtschaftskanzleien. Die Full-Service-Kanzlei ist mit mehr als 420 Rechtsanwälten und Steuerberatern in zehn deutschen Wirtschaftsmetropolen vertreten sowie mit elf Auslandsbüros in wichtigen Investitionsstandorten und Finanzplätzen Europas und Asiens präsent. Zu ihren Mandanten zählen große und mittelständische Unternehmen sowie die öffentliche Hand.

Luther verfügt über enge Beziehungen zu Wirtschaftskanzleien in allen maßgebenden Jurisdiktionen. Luther ist Mitglied von unyer (www.unyer.com), einer globalen Organisation führender Professional Services Firms, die exklusiv miteinander kooperieren.

Die Luther Rechtsanwaltsgesellschaft mbH verfolgt einen unternehmerischen Ansatz: Alle Beratungsleistungen richten sich am größtmöglichen wirtschaftlichen Nutzen für den Mandanten aus. Die Erarbeitung unternehmerisch sinnvoller und dauerhaft tragfähiger Lösungen steht im Mittelpunkt. Alle Rechtsanwälte und Steuerberater bringen ein interdisziplinäres Aufgabenverständnis mit und haben langjährige Erfahrung in der fachübergreifenden Zusammenarbeit. Luther wurde 2023 als JUVE Kanzlei des Jahres für Vergaberecht sowie JUVE Kanzlei des Jahres für Vertrieb, Handel und Logistik ausgezeichnet. Weitere Informationen finden Sie unter: www.luther-lawfirm.com.

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