

Luther advises on sale of Lupine Lighting Systems

Neumarkt/Stuttgart, 11 December 2024 – Luther is supporting the international growth strategy of Lupine Lighting Systems, the ‘Made in Germany’ innovation leader for (e-)bike and outdoor lighting: By selling a majority stake to private equity investor Gimv Consumer, Lupine is securing support on its way to market leadership.

With the support of Luther, Lupine is setting the course for growth and internationalisation: Lupine founder and CEO Wolf D. Koch, with the support of the Luther team led by Dr. Ulrich Philippi, has sold his majority stake in Lupine Lighting Systems to the private equity investor Gimv Consumer. Gimv has identified Lupine as an innovative, leading company with high growth potential. Founder and CEO Wolf D. Koch is reinvesting in the company as a minority shareholder.

As a leading innovator in (e-)bike and outdoor lighting, Lupine is thus securing Gimv's long-term support for its own growth strategy. Lupine was one of the first companies to develop waterproof lamps for outdoor use based exclusively on LED technology. All lamps are ‘Made in Germany’, are extremely reliable and have a strong focus on sustainability. The lamps are designed so that they can be easily disassembled, repaired and reassembled.

About Lupine Lighting Systems:

Lupine Lighting Systems (www.lupine.de), based in Neumarkt Oberpfalz, develops and produces high-performance lighting solutions for (e-)bikes, outdoor and tactical applications and distributes them via local dealer networks, importers and a growing D2C channel. Lupine is also the preferred innovation partner of selected leading global bicycle manufacturers such as Canyon and several outdoor sports athletes.

About Gimv:

Gimv is a European investment company with over 40 years of experience in private equity. It is listed on Euronext Brussels and is a member of the Euronext BEL ESG Index. Gimv currently has a portfolio of more than EUR 1.7 billion, consisting of around 60 portfolio companies with a total turnover of EUR 4.0 billion and more than 20,000 employees.

For Lupine:

Luther, Corporate/M&A: *Dr. Ulrich Philippi* (Partner), *Dr. Marilen Hilbert* (Counsel)

Luther, Real Estate: *Frank Gutsche (Partner), Paul Herter (Senior Associate)*

Luther, Tax: *Ulrich Siegemund (Partner), Daniel Kalayjian, LL.B. (Associate)*

Luther, IT/IP: *Carsten Andreas Senze (Partner), Felix Hielscher (Senior Associate)*

Transfer Partners, M&A: *Markus Völlnagel (Partner), Florian Steinbrenner (Partner)*

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was honoured as JUVE Law Firm of the Year for Regulation in 2024. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

René Bernard

rene.bernard@luther-lawfirm.com

T +49 221 9937 10119

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070

Britta Hlavsa

britta.hlavsa@luther-lawfirm.com

T +49 221 9937 20043