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## Luther advises management buyout: Crealogix, a Swiss banking software group, outsources part of its service business in Germany

**Coburg – The Swiss Crealogix Group has outsourced part of its German service business: the company Coperitus was incorporated in the course of a management buyout in the Bavarian town of Coburg, Germany. About 50 employees will move to this new company in January 2021. Luther Rechtsanwaltsgesellschaft advised the software company on the asset deal.**

Crealogix will focus on its core business and provide software services in the data cloud (Software as a Service - SaaS) in future and, therefore, has decided to outsource the service division BaaS (Backend as a Service) as of January 2021. To this end, the company Coperitus GmbH with registered office in Coburg (Bavaria) was incorporated in the course of a management buyout.

Coperitus will continue the current service business. The Swiss Group and the German company Coperitus have at the same time agreed a long-term cooperation in German-speaking countries.

Markus Schäferhoff and Klaus Paul, who held leading positions with Crealogix at the Coburg site in the past, will be the principal owners of the newly incorporated company Coperitus. About 50 Crealogix employees will move to this new company by the end of this month.

**About Crealogix:**

The Zurich-based Crealogix Group is a Swiss FinTech company and one of the world's market leaders in digital banking. The Group develops and implements financial technology solutions for banks, wealth managers and other credit institutions. Established in 1996, the Group has a workforce of about 660. In the financial year 2019/2020, it generated overall net sales of about CHF 103.7 million. The shares of the Crealogix Group (CLXN) are traded on the SIX Swiss Exchange.

**On behalf of Crealogix:**

Luther, Corporate/M&A: Dr Andreas Kloyer (Partner/Lead), Dr Johannes Becker (Counsel)

Luther, Employment and Labour Law: Hans-Christian Ackermann (Partner)

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**Brief Profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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