

5 February 2021

## Luther advises leading Italian steel producer Marcegaglia

**Dusseldorf - Luther Rechtsanwaltsgesellschaft advised the Italian Marcegaglia Carbon Steel SPA on the acquisition of the machinery of the insolvent Rudolf Flender GmbH & Co KG in Siegen, Germany.**

The sale of the machinery took place as part of the insolvency proceedings instituted against the Siegen-based pipe manufacturer Rudolf Flender. Due to the coronavirus pandemic, the closure of the traditional company could no longer be averted. The parties agreed not to disclose the purchase price.

Luther advised the company in collaboration with the Italian law firm LCA Studio Legale (Milan).

### **About Marcegaglia:**

Marcegaglia, whose headquarter is in the Italian region of Mantova (I), is one of the world's leading industrial groups in the steel processing sector with a turnover of more than 5.5 billion euros. The group has operations worldwide with around 6,600 employees, 60 sales offices and 28 steel plants, and processes 6.2 million tons of steel yearly, serving more than 15,000 customers

### **On behalf of Marcegaglia Carbon Steel SPA:**

Luther, Corporate/M&A: Dr Eckart Petzold (Partner, Head of Italian Desk), Wolfgang Liebau (Counsel), Dr Vittorio Cardano (Associate)

Luther, Tax Law: Ulrich Siegemund (Partner), Ramona Hubracht, LL.M. (Senior Associate)

LCA Studio Legale: Marina Rosito (Partner)

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### **Brief Profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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