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Luther advises Capnamic Ventures on seed funding of technology start-up cofenster

Cologne – A VC team from Luther Rechtsanwaltsgesellschaft comprehensively advised Capnamic Ventures on the funding of the start-up cofenster. A EUR 1.5 million seed funding round was successfully completed.

Cofenster, a Hamburg-based SaaS tool that enables automated video creation with smartphones, is mainly used internally in companies. The app enables employees to produce high-quality company videos automatically and in line with the corporate branding using their own smartphones. Teams at Beiersdorf, Microsoft, Stada and Carlsberg use it for internal communication, human resources and product communication purposes.

With the funding, the start-up plans to expand its sales and product teams, roughly tripling the size of the overall team by the end of 2021.

About Capnamic Ventures:

Capnamic Ventures, based in Berlin and Cologne, is one of Europe's leading early-stage venture capital investors. The VC investment focus is on technology start-ups in German-speaking countries. Capnamic also invests with international co-investors. All portfolio companies are supported by Capnamic's global industry network. The Capnamic team's expertise is based on more than 80 investments, numerous successful trade sales and IPOs, as well as the team members' own entrepreneurial experiences.

On behalf of Capnamic Ventures:

Luther, Corporate/VC: Philipp Dietz, LL.M. (Partner), Fabian Mimberg, LL.M. (Senior Associate), Falco Rohrberg (Associate)

Luther, IP/IT: Adrian Freidank (Senior Associate), Daniel Lehmann (Senior Associate)

Luther, Employment Law: Stefanie Prehm (Partner), Dr Christoph Corzelius (Associate)

Luther, Commercial: Svenja Trömpert (Associate)

Luther, Real Estate: Michael Kunkel, LL.M. (Partner)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679

Caroline Scheller

caroline.scheller@luther-lawfirm.com

T +49 40 18067 10251