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Luther advises software manufacturer Raynet on entry of Pinova Capital

Essen – Luther Rechtsanwaltsgesellschaft advised the shareholders of the software manufacturer Raynet GmbH on the entry of the investment company Pinova Capital. The transaction included a structured bidding process with several interested parties.

The focus areas of the partnership with the investor will be internationalisation and global expansion, in addition to further product development. Raynet will implement its ambitious growth strategy together with Pinova in order to further advance the development of its best-of-breed products and their placement in the market based on its well-established market position.

Apart from expanding its position in the European market, Raynet will focus on business locations in Tokyo (Japan) and Istanbul (Turkey) and also increase its presence in the United States. Founder and Managing Director Ragip Aydin will retain a significant stake in Raynet.

Raynet is a globally active software manufacturer and service provider with more than 100 highly qualified employees. Headquartered in Paderborn (Germany), Raynet additionally has branches in Germany, the United States, Poland and the UK. Raynet has received several awards in recent years, for example in the renowned Gartner Magic Quadrant.

Pinova is an independent investment company that invests in fast-growing technology companies in German-speaking countries with a turnover of between EUR 10 million and EUR 75 million.

On behalf of Raynet:

Luther, Corporate/M&A: Dr Stefan Galla (Partner) and Dr Cédric Müller (Partner, both lead), Dr Philipp Honisch (Senior Associate), Alexander Masson (Associate)

Luther, Employment Law: Klaus Thönißen, LL.M. (Partner)

Luther, IT Law: Dr Michael Rath (Partner), Daniel Lehmann (Senior Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: www.luther-lawfirm.com

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