Luther.

Press Release

30 March 2021

Luther advises listed company Indus on acquisition of hidden champion in future-oriented construction industry

Cologne – The listed company Indus Holding Aktiengesellschaft has acquired 70 per cent of the partnership interests in Wirus Fenster GmbH & Co KG. The holding company once again instructed Luther Rechtsanwaltsgesellschaft to provide legal and tax advice.

Indus is a listed holding company that makes long-term investments in medium-sized manufacturing companies. Luther has been working for Indus for years and, in addition to carrying out the legal and tax due diligence reviews, advised on the drafting and negotiation of the contract in this transaction. The purchase is still subject to approval by the antitrust authorities. With the acquisition of Wirus, Indus now has 48 investments in its portfolio.

Wirus is a profitable medium-sized window manufacturer based in Rietberg-Mastholte in the German district of Gütersloh and, as a hidden champion, will strengthen the construction/infrastructure segment at Indus. With around 245 employees, Wirus generated sales of approximately EUR 56 million in 2020. Christoph Ruoff, Managing Director and principal owner of Wirus since 2002, will continue to act as the partnership's Managing Director. The Ruoff family will continue to hold 30 per cent of the partnership interests in Wirus.

On behalf of Indus:

Luther, Corporate/M&A: Thomas Weidlich, LL.M. (Lead Partner), Philipp Dietz, LL.M. (Partner), Falco Rohrberg, LL.M. (Associate)

Luther, Commercial & Distribution Law: Volker Steimle (Partner), Svenja Trömpert (Associate)

Luther, Employment Law: Stefanie Prehm (Partner), Dr Christoph Corzelius (Associate)

Luther, IP/IT: Detlef Mäder (Partner), Sebastian Laoutoumai (Senior Associate), Dr Jennifer Velz (Associate)

Luther, Real Estate: Michael Kunkel, LL.M. (Partner), Mareen van Loosen (Associate)

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg (Partner), Stefan Jokel (Senior Associate)

Luther, Tax Law: Nicole Fröhlich (Partner), Dr Frank Seidel (Counsel), Atacan Cömert, LL.M. (Senior Associate)

In-house: Stephanie Lüdtke (General Counsel)

Brief profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

Press contacts at Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger saskia.leininger@luther-lawfirm.com T +49 221 9937 24679 Caroline Scheller caroline.scheller@luther-lawfirm.com T +49 40 18067 10251