

14 July 2021

## Leipzig: Luther advises project developer AOC Immobilien on construction of “Urbanum 1” — a prestigious new part of the city

**Leipzig – AOC Immobilien AG, a hidden champion among real estate developers in eastern Germany, will take over a new construction project from GRK Immobilien GmbH: the Leipzig “Urbanum 1” development will be built west of the centrally located Wilhelm-Leuschner square. AOC Immobilien will invest a three-digit million euro amount in the prestigious project. Luther will advise AOC on the takeover and further development of the project.**

The city-centre development will be built on Nonnenmühlgasse at Wilhelm-Leuschner square, close to the visually striking St. Trinitatis Provost Church and the City Hall. A multi-storey block development and two basement levels are planned for the 5,200 square metre prime plot. In addition, around 16,000 square metres of office space, 7,000 square metres of residential space and 2,000 square metres of retail space as well as an underground car park with about 220 parking spaces are intended to be built.

The new urban development will be built on a plot of land that has lain vacant since World War II. This project will fill a large gap in Leipzig's landscape. The basis for the new construction project is a concept study prepared on the basis of the development plan and an architectural competition.

AOC instructed Luther for the first time. “We have been impressed by the professional and at the same time pragmatic cooperation and will therefore rely on the Luther team for further projects,” said Till Schwerdtfeger, CEO of AOC.

## About AOC Immobilien AG

AOC, based in Magdeburg, is one of the largest owner-managed project developers in the real estate market in eastern and central Germany. Its project pipeline, which comprises offices, flats and retail space, is worth around EUR 1 billion.

<https://www.aoc-immobilien.com/>

## About GRK Immobilien GmbH

GRK has for decades been one of the leading Leipzig-based project developers: <https://grk.de/>

### On behalf of AOC:

Luther, Real Estate: Dr Thomas Gohrke (Partner, Lead), Theresa Becker (Senior Associate), Patrick Gocht (Senior Associate)

Luther, Corporate/M&A: Denis Ullrich (Partner)

---

## Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

---

## Press Contact Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger

[saskia.leininger@luther-lawfirm.com](mailto:saskia.leininger@luther-lawfirm.com)

T +49 221 9937 24679

Caroline Scheller

[caroline.scheller@luther-lawfirm.com](mailto:caroline.scheller@luther-lawfirm.com)

T +49 40 18067 10251