

### Biotechnology company Medix Biochemica succeeds in a strategic acquisition with Luther's support

**Hanover, 05.02.2025 – The Health Care team of Luther Rechtsanwaltsgesellschaft has advised Oy Medix Biochemica Ab, a portfolio company of the Finnish long-term-oriented investment company DevCo Partners, on the acquisition of CANDOR Bioscience GmbH to expand its portfolio in the field of critical raw materials for the in-vitro diagnostics industry.**

Since January 2025, CANDOR Bioscience GmbH, an internationally active biotechnology company focused on the development, production and distribution of high-quality solutions for immunoassays, has been part of the Finnish Oy Medix Biochemica Ab Group. With the acquisition of CANDOR Bioscience GmbH, Oy Medix Biochemica Ab has continued to strategically expand its market-leading range of critical raw materials for the in vitro diagnostics industry.

Luther's experienced Health Care team led by transaction specialists Dr. Oliver Kairies, Dr. Daniel Schubmann and Dr. Karina Wojtowicz handled the transaction for the Medix Biochemica Group, negotiated the respective transaction agreements with the various seller parties and provided comprehensive advice on the implementation of the transaction.

#### **About Oy Medix Biochemica Ab:**

Oy Medix Biochemica Ab, a portfolio company of the Finnish long-term oriented investment company DevCo Partners, is a market-leading supplier of raw materials for in-vitro diagnostics worldwide. The company focuses on the production and supply of high-quality antibodies, antigens and other critical IVD raw materials for the manufacture of diagnostic tests and supporting materials. DevCo Partners is a long-term active owner and development partner dedicated to building and developing world-leading companies in selected niche markets. DevCo was founded in 2014 and, in addition to Oy Medix Biochemica Ab, owns, inter alia, another leading global niche company, Vexve Armatury Group, which Luther had already advised on its entry into the German market in 2020.

#### **For the Oy Medix Biochemica Ab:**

Luther, Corporate/M&A: *Dr Oliver Kairies (Partner), Dr Daniel Schubmann (Counsel), Dr Karina Wojtowicz (Senior Associate), Timo Reckert (Associate), Vivien Insa Seifert (Associate)*

Luther, Medical Law: *Dr Hendrik Bernd Sehy* (Counsel), *Frances Wolf* (Senior Associate)

Luther, Construction and Real Estate: *Dr Thomas Gohrke* (Partner), *Tatjana Giutronich, LL.M.*

Luther, Employment: *Dr Eva Rütz, LL.M.* (Partner), *Lisa Kraayvanger* (Senior Associate)

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### **Luther Rechtsanwaltsgesellschaft mbH**

Luther is one of the leading German commercial law firms with a comprehensive range of services in all economically relevant fields of legal and tax advice. The full-service law firm is represented by more than 420 lawyers and tax advisors in ten German business centers and has eleven foreign offices in important investment locations and financial centers in Europe and Asia. Its clients include large and medium-sized companies as well as the public sector.

Luther has close relationships with commercial law firms in all major jurisdictions. Luther is a member of unyer ([www.unyer.com](http://www.unyer.com)), a global organization of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH pursues an entrepreneurial approach: all advisory services are geared towards the greatest possible economic benefit for the client. The focus is on developing solutions that make business sense and are sustainable in the long term. All lawyers and tax advisors have an interdisciplinary understanding of their tasks and many years of experience in interdisciplinary cooperation. In 2023, Luther was named JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information can be found at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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