

25 September 2017

Luther advises Steico SE on capital increase

Frankfurt am Main – Luther Rechtsanwaltsgesellschaft advised the construction materials group Steico on a capital increase with an issue proceeds of around 25 million euros.

The new shares were offered for sale to institutional investors in Germany and other European countries as part of an accelerated bookbuilding process. Thanks to the high demand, the order book was closed prematurely. Commerzbank and ODDO BHF were the joint global coordinators and joint bookrunners in the transaction.

The gross proceeds of Steico SE from the capital increase amount to approximately 25 million euros. The new shares were included in the existing listing in the m: access quality segment of the open market on the Munich Stock Exchange on September 25, 2017. The company intends to use the funds from the capital increase to finance its further growth.

About Steico

Steico SE, headquartered in Feldkirchen (Bavaria), develops, produces and sells ecological building products made from renewable raw materials. The company is the European market leader in the segment of wood fibre insulating materials. Steico employs around 1,400 people and in 2016 generated sales of around 208.9 million euros.

www.steico.com

For Steico

Luther, Capital Market Oriented Corporate Law: Stephan Gittermann (Lead partner), Stefan Jokel (both Frankfurt am Main)

Advice to Commerzbank and ODDO BHF

Ashurst: Matthias von Oppen (Lead partner), Dr. Ian Maywald, Joanna Wilczynska-Gluch (all Frankfurt am Main)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany
katja.hilbig@luther-lawfirm.com

Katja Hilbig
Press Officer
Phone +49 221 9937 25070
Mobile +49 1520 16 25070